



**InView Investment Management, LLC
Small Value Portfolio Composite
Annual Disclosure Presentation**

Year to Date thru	Composite Assets		Composite Accounts (Period-End)	Gross Period Return	Net Period Return	Russell 2000®	Russell 2000® Value	Composite Dispersion	Total Firm Assets (millions)
	Dollars (Millions)	Percent of Firm Assets							
2004	0.5	78%	< 5	24.11%	22.87 %	18.33 %	22.25 %	NA	0.6
2005	0.5	11%	< 5	11.38%	10.27 %	4.55 %	4.71 %	NA	5.0
2006	111.6	97%	6	14.34%	13.59 %	18.37 %	23.48 %	NA	114.7
2007	159.1	98%	7	0.44%	0.04 %	(1.57)%	(9.78)%	0.14%	162.2
2008	151.4	90%	12	(34.08)%	(34.41)%	(33.79)%	(28.92)%	0.96%	169.3
2009	278.9	99%	17	45.48 %	44.83 %	27.17 %	20.58 %	0.79%	280.5
2010	184.8	99%	16	17.72 %	17.14 %	26.85 %	24.50 %	0.42%	186.2

Firm

InView Investment Management, LLC is an institutional equity manager to corporate and public pension plans, foundations and endowments nationwide. The firm also offers Private Client management to the wealthiest families on a select basis. InView Investment Management, LLC is an independent investment management firm not affiliated with any parent organization. It invests solely in US-domestic small to mid capitalization equities.

Compliance

InView Investment Management, LLC has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®). InView Investment Management, LLC has received firmwide GIPS verification for the period January 1, 2004 to December 31, 2010.

Composites

The InView Small Value Portfolio composite was created on December 31, 2003 and consists of all discretionary portfolios invested in domestic small cap value equities. InView does not utilize derivatives or leverage in its portfolios. The returns for the composites are presented gross and net of management fees and net of all transaction costs. Custodial fees are not included. All dividends and earnings were reinvested. Valuations are based upon closing prices quoted by the respective securities exchange and reported in U.S. dollars. The dispersion measure represents the asset-weighted standard deviation of accounts in the composite for the entire year. When the composite is being presented for a partial year or contains five or fewer accounts for an entire year, the dispersion measure is not presented because it is not meaningful.

Benchmark

The Russell 3000® Index measures the performance of the 3,000 largest US companies based on total market capitalization, which represents approximately 98% of the investable US equity market. The companies are ranked by decreasing total market capitalization. All companies listed on the NYSE, AMEX or NASDAQ are considered for inclusion in the Index with some exceptions set out in public disclosures. The Russell 2000® measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 8% of the total market capitalization of the Russell 3000 Index. The Russell

2000® Value Index measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth.

Fees

The Net Return of the composite is calculated by asset-weighting the monthly net returns of the composite's constituents and geometrically linking the monthly net composite returns to produce periodic performance. The net of fee return is calculated using actual fees paid. For all periods presented, the net of fees return, for non-fee paying assets, is calculated by reducing the quarterly gross performance by one-fourth of the maximum applicable fee. These monthly returns are then geometrically linked to produce annual returns. From composite inception through June 30, 2006, 100% of the composite's market value consisted of non-fee-paying assets. Non-fee-paying assets as a percentage of the composite's market value on December 31 were 0.3%, 0.4%, and 0.5%, for 2008, 2007, and 2006, respectively. There are no non-fee-paying assets in the composite after December 31, 2008.

The InView Standard Fee Schedule is as follows: 1.00% on First \$10 million of client assets invested, including cash equivalents, then; 0.80% on next \$50 million of client assets invested, including cash equivalents, then; 0.75% on remaining client assets invested, including cash equivalents.

Risk

Actual results may be better or worse than portrayed. Material market or economic conditions may affect results. All investments carry some level of risk. Financial markets are unpredictable and future performance cannot be guaranteed. Past performance is no guarantee of future results.

Further Information

To receive a complete list and description of InView Investment Management, LLC composites and/or a presentation that adheres to the GIPS standards, contact the Chief Compliance Officer at (312) 630-3470, write InView Investment Management, LLC, Chief Compliance Officer, 205 North Michigan Avenue, Suite 2550, Chicago, Illinois 60601 or visit InView's website at www.inviewim.com. Additional information regarding policies for calculating and reporting returns is available upon request.